

# SIGNIFICANT REFURBISHED INCENTIVE: ARE YOU ELIGIBLE?

APR 17TH, 2018 | [ARTICLE](#)

As we all know, the July 2014 reforms brought about a lot of change to our industry; how consumers pay for their accommodation, consumer fees and much more! Included in these changes was the Significant Refurbishments Incentive. This means that approved providers who build or significantly refurbish a residential care service on or after 20 April 2012, are eligible to receive a higher rate of the Accommodation Supplement!

This also means that Residents classified as "Low Means" can be eligible to contribute a higher amount to their accommodation costs than they were previously. Find out more about that in one of [our previous articles here](#).

What does all this translate to? **More funding for your facility!**

To receive the higher rate, you must meet all the eligibility criteria which you can find in the handy infographic on the right! If you find yourself answering "yes" to **all** steps in the infographic, your facility is already eligible. Make sure you apply for Significantly Refurbished status now!

If you are considering refurbishing, you can apply for pre-approval, meaning you can confirm your eligibility based on your planned improvements to your facility!


Forms for applying for Significant Refurbished status can be found [here](#).




**SHAVIN PERERA**  
**SUPPLEMENT RECOVERY**  
**TEAM LEADER**  
*Author*

## Significant Refurbishment Incentive

Can you answer "yes" to all the questions below?


- 

**2**




**1**  
**20 APRIL 2012**

Does the refurbishment result in significantly different form, quality or functionality?


Were the refurbishments completed on or after 20 April 2012?
- 

**3**  
**40% OR 25%**




**4**

Does the refurbishment result in a benefit to at least 40% of residents; OR has number of resident rooms increased by 25%?


Does the refurbishment provide significant benefits to Assisted, Concessional, Supported and Low Means residents?
- 

**6**




**5**  
**AASB STANDARDS**

Are a significant proportion of the refurbished areas accessible to/used by residents?

Can costs be capitalised according to Australian Accounting Standards?
- 

**7**



**8**

Has the proportion of resident rooms available for financially disadvantaged residents been maintained?

Is the total cost of refurbishment at least \$25,000 x 40% x number of rooms in service?

Please refer to the Subsidy Principles 2014 for more information